

Risk Grade 57	Return to 7/31/08				Recommendations: iShr DJ US Healthcare 10%, iSr FTSE Residential 10%,
Lowly Analyst	1 Month	3 Month	YTD	1 Year	Wilshire Small Cap Value 10%, S&P Div 20%, PowerShares Intl Div 10%,
Wilshire Total Market	-6.7%	-1.6%	-4.5%	2.9%	iShr Lehman 1-3 Yr Treas 6%, Permanent Portf 17%, SPDR Intl Treas 17%
	-1.4%	-7.2%	-14.0%	-10.2%	Curt F. Fey, PhD, CFA, CFP CurtFey@CurtFey.com, (585) 244-0152

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401(k) Funds	NAV 7/31/08	1Mo	3Mo	6Mo	1 Year	Monthly Standard Deviation	RiskGrade (US Total Market 60)	Bear Sterns 10/9/07-07/15/08	Sep 11 9/11/01 9/21/01	3 Years per Year	5 years per Year	
REZ	iShares FTSE NAREIT Residential	\$ 42.50	11%	-3%	6%	-4%	7%	189	-23%	NA	NA	NA
IHF	iShares DJ US Healthcare Provider	\$ 47.45	6%	-4%	-20%	-15%	7%	115	-28%	NA	NA	NA
SDY	SPDR S&P Dividend	\$ 46.88	5%	-10%	-13%	-17%	5%	132	-30%	NA	NA	NA
DSV	Wilshire Small Cap Value	\$ 59.68	3%	-5%	-5%	-12%	4%	106	-25%	-21%	6%	8%
ICF	Cohen & Steers US Realty Index	\$ 77.11	3%	-9%	-1%	-7%	6%	178	-29%	0%	4%	3%
DEM	WisdomTr Emerg Mkts Hi-Yield Eq	\$ 52.86	2%	-5%	5%	9%	6%	NA	-10%	-12%	13%	21%
SLV	iShares Silver Trust	\$ 17.53	2%	5%	4%	37%	9%	183	40%	NA	NA	NA
BWX	SPDR Lehman Intl Treasury Bond	\$ 55.65	1%	0%	3%	NA	2%	55	11%	1%	13%	14%
SHY	iShares Lehman 1-3 Year Treasury Bon	\$ 82.76	0%	0%	0%	6%	1%	14	4%	NA	NA	NA
PTTDX	Pimco Total Return	\$ 10.60	0%	-2%	-2%	9%	1%	32	7%	NA	6%	7%
DSG	Wilshire Small Cap Growth	\$ 90.37	0%	-1%	1%	-7%	5%	101	-19%	NA	NA	NA
LSGLX	Loomis Sayles Global Bond	\$ 15.67	-1%	-3%	-1%	7%	1%	29	5%	NA	NA	NA
PRPFX	Permanent Portfolio	\$ 37.60	-1%	1%	2%	13%	2%	44	8%	NA	6%	11%
PID	PowerShares Intl Dividend Achievers	\$ 17.28	-1%	-10%	-8%	-14%	5%	133	-24%	NA	NA	NA
TMW	SPDR Wilshire Total Market	\$ 92.57	-1%	-7%	-6%	-10%	4%	89	-19%	-20%	12%	16%
GLD	SPDR Gold	\$ 90.08	-1%	4%	-1%	37%	6%	121	32%	NA	NA	NA
DBU	WisdomTree International Utilities	\$ 31.97	-2%	-4%	-3%	7%	4%	NA	-7%	NA	NA	NA
EMG	SPDR Mid Cap Growth	\$ 61.21	-3%	-3%	-1%	-6%	4%	90	-17%	NA	NA	NA
ELG	SPDR Wilshire Large Cap Growth	\$ 52.64	-3%	-5%	-2%	-5%	4%	84	-15%	-8%	12%	19%
EFA	iShares MSCI EFAE Index	\$ 66.39	-3%	-12%	-8%	-14%	5%	93	-22%	NA	NA	NA
VVO	Vanguard Emerging Markets	\$ 44.59	-5%	-13%	-6%	-4%	8%	131	-19%	-17%	7%	15%
EWT	iShares MSCI Taiwan Index	\$ 13.14	-7%	-21%	-4%	-17%	8%	144	-26%	NA	NA	NA
EEB	BRIC (Brazil, Russia, India, China)	\$ 45.90	-7%	-13%	-4%	15%	12%	175	-11%	NA	NA	NA
ADRE	BLDRS Emerging Markets 50 ADR Inde	\$ 47.44	-7%	-12%	-5%	4%	8%	142	-15%	NA	NA	NA
ILF	S&P Latin America 40 Index	\$ 50.50	-8%	-8%	6%	20%	8%	154	1%	NA	NA	NA
EWZ	iShare MSCI Brazil Index	\$ 81.24	-9%	-10%	6%	30%	11%	181	6%	N/A	NA	NA
MOO	Market Vectors Global Agribusiness	\$ 56.00	-10%	-5%	6%	NA	9%	181	21%	NA	16%	28%
MXI	S&P Global Value	\$ 74.60	-10%	-8%	2%	6%	6%	137	-5%	NA	NA	NA
DBA	PowerShares DB Agriculture	\$ 36.49	-10%	0%	-1%	41%	9%	162	40%	NA	28%	NA
USO	United States Oil	\$ 99.99	-12%	8%	38%	71%	9%	191	83%	20%	52%	58%
GSG	GSGI Commodity Index	\$ 64.93	-13%	4%	24%	46%	7%	157	22%	NA	35%	37%
IGE	North Amer Natural Resources	\$ 43.38	-15%	-6%	8%	9%	8%	NA	7%	NA	48%	NA
SLX	Market Vectors Steel ETF	\$ 89.40	-16%	-8%	15%	36%	10%	235	11%	1%	6%	5%
IEO	US Oil & Gas Exprt & Production	\$ 66.91	-22%	-11%	8%	20%	10%	225	22%	NA	NA	NA

