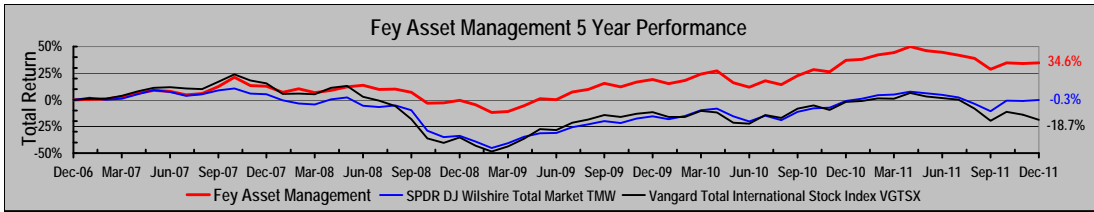


January 2012 Retirement Income Investments
1201 Retirement Income Investments v1.1.xls



	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	3 Yr Max DD
Fey Asset Management	0.3%	4.5%	-6.9%	-1.8%	35.4%	34.6%	14.1%
Wilshire Total Market	0.7%	11.7%	-4.7%	0.8%	50.7%	-0.3%	17.4%
Vanguard Total International	-5.6%	1.1%	-20.1%	-17.1%	25.9%	-18.7%	24.4%

Recommendations: Wisdom Tree Emrg Market 15%, DJ Select Div 15%, PowerShares DB Commodity Index 17%, PowerShares Div Activ 3%, Fidelity RE Income 9%, iShares Barclays TIPS 9%, Barclays MBS 6%, PowerShares Build America 11%, Insured National Muni 11%, Barclays Muni 4%

www.curfey.com **Fey Asset Management**

Asset	NAV 12/31/11	1 Mo	3 Mo	1 Year	Price/Earnings Ratio	12 Month Standard Deviation	3 Year Maximum Drawdown	Subprime 10/11/07-3/6/09	4/23 - 7/6/10	3 Years per Year	5 years per Year
IEO US Oil & Gas Exploration & Production	\$61.42	-6%	20%	-3%	12	11%	31%	-52%	-19%	17%	6%
PHX Panhandle Oil and Gas	\$32.81	-3%	16%	21%	29	8%	25%	-44%	9%	24%	13%
SLYG SPDR S&P 600 Small Cap Growth ETF	\$112.28	2%	16%	4%	17	6%	21%	-59%	-19%	26%	5%
ICF Cohen & Steers US Realty Index	\$70.22	5%	15%	10%	35	7%	38%	-74%	-15%	21%	-4%
IWM iShares Russell 2000 Index	\$73.75	1%	15%	-4%	15	7%	25%	-57%	-20%	16%	0%
REZ iShares FTSE NAREIT Residential	\$44.22	6%	15%	16%	37	6%	35%	-66%	-10%	22%	NA
PRFX FTSE RAFI US 1500	\$60.00	1%	15%	-6%	14	7%	25%	-60%	-23%	24%	3%
IGE iShares S&P North American Natural Resources	\$38.00	-4%	14%	-8%	12	8%	29%	-52%	-17%	16%	3%
IWC iShares Russell Microcap Index	\$44.65	1%	14%	-10%	13	7%	27%	-63%	-21%	13%	-4%
IYR iShares Dow Jones US Real Estate	\$56.81	4%	14%	6%	28	6%	32%	-71%	-15%	20%	-4%
DVY iShares Dow Jones Select Dividend Index	\$53.77	3%	12%	12%	13	3%	28%	-61%	-12%	14%	-2%
PRF FTSE RAFI US 1000	\$54.58	2%	12%	0%	12	5%	21%	-60%	-17%	19%	0%
MO Altria Group Inc.	\$29.65	5%	12%	28%	17	4%	7%	-22%	-2%	34%	15%
SDY SPDR S&P Dividend	\$53.87	1%	12%	7%	14	4%	25%	-53%	-12%	14%	1%
VTI Vanguard Total US Stock Market ETF	\$64.30	1%	12%	1%	12	5%	18%	-55%	-16%	15%	0%
IWW iShares Russell 3000 Index	\$74.18	1%	12%	1%	13	5%	18%	-55%	-16%	15%	-1%
TMM SPDR DJ Wilshire Total Market	\$93.54	1%	12%	1%	12	5%	17%	-54%	-16%	15%	0%
AMLP ALPS Alerian MLP ETF	\$16.62	4%	11%	8%	22	3%	NA	NA	NA	NA	NA
JFR Nuveen Floating Rate Income	\$10.86	1%	11%	-1%	NA	5%	18%	-53%	-12%	30%	4%
MDYG SPDR S&P 400 Mid Cap Growth ETF	\$73.69	-1%	10%	-1%	17	6%	21%	-56%	-17%	25%	5%
SPYG SPDR S&P 500 Growth ETF	\$58.47	1%	10%	5%	14	4%	13%	-51%	-16%	18%	3%
IYH iShares DJ US Healthcare	\$71.57	3%	10%	11%	13	4%	13%	-37%	-11%	12%	3%
MOO Market Vectors Global Agribusiness	\$47.15	-4%	10%	-11%	11	7%	24%	-47%	-17%	20%	NA
XME SPDR S&P Metals & Mining	\$48.99	-9%	10%	-28%	11	11%	40%	-66%	-24%	22%	1%
JNK SPDR Barclays High Yield Bond	\$38.45	3%	10%	5%	NA	4%	12%	NA	-65%	18%	NA
GSG iShares S&P GSG Commodity Index	\$32.98	-2%	9%	-3%	NA	6%	22%	-49%	-15%	5%	-4%
EEM iShares Emerging Markets Index	\$37.94	-4%	9%	-19%	10	8%	29%	-58%	-11%	17%	1%
DEM WisdomTree Emerging Markets Equity Inc.	\$51.27	-2%	9%	-10%	11	7%	24%	-46%	-10%	21%	NA
VT Vanguard Total World Stock Index	\$43.18	-1%	9%	-8%	11	6%	22%	NA	-14%	12%	NA
MXI iShares S&P Global Materials	\$57.20	-5%	8%	-20%	10	8%	31%	-60%	-17%	15%	2%
YAFFX Yacktman Focused	\$18.78	1%	8%	6%	11	3%	18%	-43%	-11%	25%	9%
PXH FTSE RAFI Emerging Markets	\$20.23	-4%	7%	-20%	10	7%	29%	-59%	-9%	15%	NA
PID PowerShares Intl Dividend Achievers	\$14.57	0%	7%	-2%	10	5%	22%	-64%	-12%	15%	-2%
PCY Emerging Mkts Sovereign Debt	\$27.36	2%	6%	8%	NA	3%	6%	-15%	0%	18%	NA
VEU Vanguard FTSE All-World ex-US	\$39.65	-2%	6%	-14%	10	6%	26%	-59%	-13%	10%	NA
EEB Guggenheim BRIC (Brazil, Russia, India, China)	\$35.03	-4%	6%	-21%	9	7%	28%	-58%	-11%	17%	4%
EFA iShares MSCI EAFE Index	\$49.53	-2%	5%	-12%	11	6%	23%	-60%	-15%	7%	-5%
JMCAX Artio US Microcap A Fund	\$9.63	-5%	4%	-15%	13	8%	29%	-65%	-22%	23%	-2%
DBC PowerShares DB Commodity Index	\$26.84	-3%	4%	-3%	NA	6%	19%	-29%	-13%	8%	3%
FRIFX Fidelity Real Estate Income	\$10.27	0%	4%	2%	17	2%	7%	-20%	-3%	21%	3%
FAGIX Fidelity Capital & Income Fund	\$8.67	0%	3%	-3%	11	3%	13%	-36%	-7%	25%	7%
TFI SPDR Nuveen Barclays Capital Muni Bond	\$23.74	2%	3%	14%	NA	1%	8%	4%	2%	8%	NA
TIP iShares Barclays TIPS	\$116.69	0%	3%	13%	NA	1%	3%	3%	2%	9%	8%
PXG PowerShares Preferreds	\$13.69	1%	2%	4%	NA	2%	32%	NA	-1%	11%	NA
PZA PowerShares Insured National Muni Bond	\$24.45	2%	2%	14%	NA	1%	8%	NA	17%	10%	NA
WIP SPDR Intl Govt Infr-Protected Bond	\$56.75	1%	1%	2%	NA	3%	10%	NA	-4%	8%	NA
SLYV SPDR S&P 600 Small Cap Value ETF	\$56.75	1%	1%	2%	14	3%	10%	-59%	-21%	8%	-2%
IEF iShares Barclays 7-10 Year Treasury	\$105.57	2%	1%	16%	NA	2%	7%	19%	7%	6%	9%
VGTSX Vanguard Total International Stock Index	\$13.06	-6%	1%	-17%	10	6%	24%	-59%	-12%	8%	-4%
MBB iShares Barclays MBS Bond Fund	\$108.07	1%	1%	6%	NA	1%	2%	11%	3%	5%	NA
BAB PowerShares Build America Bond	\$28.70	1%	1%	21%	NA	2%	6%	NA	5%	16%	NA
ASFIX Absolute Strategies	\$11.06	0%	0%	2%	12	0%	5%	-20%	-2%	8%	3%
BWX SPDR Barclays Intl Treasury Bond	\$58.83	1%	0%	4%	NA	2%	11%	-3%	-1%	4%	NA
NLY Annaly Capital Management Inc	\$15.96	3%	-1%	2%	12	4%	12%	1%	6%	16%	17%
DBA PowerShares DB Agriculture	\$28.88	0%	-3%	-11%	NA	5%	17%	-17%	-3%	3%	NA
LSC S&P Commodity Trends Indicator (CTI) ETN	\$7.22	-2%	-4%	-16%	NA	4%	36%	NA	-5%	-12%	NA

